Columbia Power Corporation

2025/26 - 2027/28 Service Plan

March 2025





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Board Chair's Accountability Statement



The 2025/26 – 2027/28 Columbia Power Corporation Service Plan was prepared under the Board's direction in accordance with the *Budget Transparency and Accountability Act*. The plan is consistent with government's strategic priorities and fiscal plan. The Board is accountable for the contents of this plan and is responsible for the validity and reliability of the information presented.

All significant assumptions, policy decisions, events and identified risks, as of March 4, 2025, have been considered in preparing the plan. The performance measures presented are consistent with the *Budget Transparency and Accountability Act*, Columbia Power's mandate and goals, and focus on aspects critical to the organization's

performance. The targets in this plan have been determined based on an assessment of Columbia Power's operating environment, forecast conditions, risk assessment and past performance.

Signed on behalf of the Board by:

John Stephens

Board Chair, Columbia Power Corporation

March 4, 2025

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Strategic Direction

In 2025/26, public sector organizations will continue to prioritize delivering the services and infrastructure needed for people to build good lives in strong communities.

To support this objective public sector organizations will support Government's focus on growing the economy, responding to the threat of tariffs, creating good paying jobs, improving affordability, strengthening health care and education, and making communities safer.

Public sector organizations will also continue to work as directed to support the implementation of the Declaration on the Rights of Indigenous Peoples Act Action Plan.

This 2025/26 service plan outlines how Columbia Power Corporation (Columbia Power) will support the government's priorities and selected action items identified in the most recent Columbia Power Corporation <u>Mandate Letter</u>.

Purpose of the Organization and Alignment with Government Priorities

Columbia Power, a commercial Crown corporation existing under the Business Corporations Act, operates four hydroelectric power generation facilities in the West Kootenay region of the Columbia Basin: Arrow Lakes Generating Station; Brilliant Dam and Generating Station; Brilliant Expansion Generating Station; and the Waneta Expansion Generating Station. These power generation and associated transmission assets are owned in partnership with Columbia Basin Trust (the Trust) on a 50/50 basis. Columbia Power uses its share of the income from the power generation assets to pay dividends to its shareholder, the Province of B.C.

Columbia Power's strategic priority in 2025/26 is to continue to ensure the long-term profitability, reliability, safety, and environmental sustainability of the hydropower facilities in which Columbia Power, on behalf of its shareholder the Province of B.C., has an ownership share, through effective and efficient management of plant operations and maintenance.

This service plan outlines Columbia Power's work towards the continued safe and reliable operation of these facilities, the generation of clean hydropower, the continued support for community sponsorship, and the provision of a dividend return to the Province.

The Minister of Energy and Climate Solutions is the Minister Responsible for Columbia Power.

Operating Environment

In 2025/26, Columbia Power will implement a new five-year strategy under its renewed Strategic Asset Management Plan, aimed at optimizing asset performance and profitability, and mitigating risks associated with hydroelectric facility operations. Key objectives for the year include:

- Implementing an Owner Computerized Maintenance Management System (CMMS).
- Expanding Asset Management guidance documentation, with emphasis on Spare Parts Management, Annual Outage Planning and Equipment Condition Assessments.

Columbia Power remains vigilant in assessing its operating environment, identifying risks, and implementing mitigation measures to safeguard asset performance. In 2025/26, this includes addressing the growing threats of wildfires and invasive species, particularly Zebra and Quagga Mussels.

In July 2024, Columbia Power assumed Mandatory Reliability Standards compliance oversight for the Arrow Lakes, Brilliant Expansion and Waneta Expansion power corporations. These assets encompass five generating units (640 MW total capacity) and 61 km of transmission lines to the bulk electrical system. To prepare for its first Western Electricity Coordinating Council (WECC) external audit in 2027, Columbia Power will conduct internal self-audits in 2025/26 to validate its newly documented Compliance Management Program.

Following the return-to-service of Arrow Lakes Generating Station (ALH) Unit 1 in spring of 2024 and Unit 2 in spring of 2025 after extensive equipment repairs, 2025/26 will see a more balanced approach to Annual Planned Outage scheduling. Resource challenges are expected to ease as operations stabilize. Columbia Power's proactive engagement with insurers has maximized coverage and mitigated financial impacts of these repairs as reflected in its performance measure results for 2023/24 and 2024/25.

Columbia Power continues to address material risks such as plant reliability, potential labour disruptions stemming from reliance on a single contractor, and environmental threats like invasive species and natural events (e.g. wildfires). Strategic considerations also include the implications of the Columbia River Treaty renegotiations, adherence to the Species at Risk Act, and potential salmon reintroduction to the upper Columbia River.

Performance Planning

Goal 1: Efficient and reliable plant operations

This goal measures the output of our facilities in consideration of planned and unplanned outages. A high level of equipment reliability is critical to the success of both Columbia Power and its power asset partner, the Trust.

Objective 1.1: Maximize generation availability at Arrow Lakes Generating Station (ALH), Brilliant Expansion Generating Station (BRX), and Waneta Expansion Generating Station (WAX).

Columbia Power is committed to the effective management of its power facilities to maintain high reliability while controlling Operations, Maintenance and Administration (OMA) costs. Through our Strategic Asset Management Plan and robust financial management processes, we aim to enhance the availability of generating units while achieving strong financial performance.

Key Strategies

- **CMMS Implementation**: Fully deploy IBM Maximo (a digital asset management tool) to optimize work planning for maintenance programs, improve spare parts management and enhance interoperability and information sharing for both internal and external stakeholders.
- **Compliance Audits**: Conduct internal audits of the new Owner-managed compliance program to prepare for the WECC third-party audit in 2027.
- **Asset Management Maturity**: Advance documentation maturity under the Strategic Asset Management Plan, with a focus on Spare Parts Management and Equipment Condition Assessments.
- **Financial Monitoring**: Track performance against targets using visual dashboards and other tools to clearly communicate progress throughout the year.

Discussion

The implementation of IBM Maximo is a foundational step in supporting asset management strategies and reducing operational risks. Key functionalities include:

- Work order management for planning and scheduling maintenance tasks.
- Spare parts inventory management.
- Retention of key performance data to guide asset management decisions and continuous improvement efforts.

As of July 1, 2024, the Mandatory Reliability Standards compliance program is managed inhouse, enhancing oversight in critical areas such as cybersecurity, equipment protection, and vegetation management. An internally resourced department adheres to <u>British Columbia</u>

<u>Utilities Commission</u> standards, ensuring greater control and risk mitigation for the bulk electric system.

Key documentation improvements planned for 2025/26 include:

- **Spare Parts Management**: Developing guidelines to assess the criticality of system components, ensure appropriate stocking levels, and clarify roles and responsibilities.
- **Equipment Condition Assessments**: Defining methodologies to evaluate the condition of key hydropower assets using maintenance and test data. This approach supports investment decisions based on lifecycle value principles, ensuring optimal asset utilization and cost-effective replacements.

Monthly monitoring of "Efficient and Reliable Plant Operations" ensures alignment with performance measure targets and provides visibility into progress towards organizational objectives.

Performance Measures

Performance Measures	Baseline	2024/25 Forecast	2025/26 Target	2026/27 Target	2027/28 Target
1.1a Equivalent Availability Factor (Hours)	90.9%	ALH: 48.9% BRX: 91.3% WAX: 96.5%	ALH: 90.9% BRX: 91.4% WAX: 97.0%	ALH: 94.5% BRX: 87.6% WAX: 97.0%	ALH: 95.2% BRX: 95.8% WAX: 95.2%
1.1b Equivalent Availability Factor (MWh)	ALH: 99.0% BRX: 98.6%	ALH: 57.9% BRX: 99.4%	ALH: 98.7% BRX: 98.5	ALH: 98.9% BRX: 94.4%	ALH: 99.0 % BRX: 98.8%
1.1c Equivalent Availability Factor (Revenue)	WAX: 97.9%	WAX: 97.6%	WAX: 97.7%	WAX: 97.7%	WAX: 96.4%
1.1d OMA Costs - \$ per MWh	ALH: \$8.08 BRX: \$12.08 WAX: \$9.06	ALH: \$25.94 BRX: \$13.57 WAX: \$9.47	ALH: \$8.74 BRX: \$12.76 WAX: \$9.77	ALH: \$8.08 BRX: \$13.11 WAX: \$9.90	ALH: \$8.26 BRX: \$12.85 WAX: \$10.14

Baseline Data source: Columbia Power participates in benchmarking periodically to gauge plant performance relative to industry. The most recent external study was finalized in 2024 by Guidehouse and found 90.1% for Equivalent Availability Factor (EAF) – hours on medium-sized, high-use hydro facilities like ALH, BRX and WAX. The baseline values for EAF (MWh), EAF (Revenue) and OMA \$ per MWh are based on rolling Columbia Power eight-year median actuals and targets from 2019/20 to 2027/28.

Discussion

Columbia Power and the Trust maintain agreements with BC Hydro and FortisBC that provide firm monthly energy and capacity entitlements for ALH, BRX, Brilliant Dam (BRD) and WAX. Under these arrangements, hydrology risk (variable annual water flows) is transferred to BC Hydro, which optimizes the operation of regional generating facilities. However, plant unavailability due to planned or unplanned outages results in reduced entitlements, underscoring the importance of plant availability in Columbia Power's performance metrics.

- **1.1a Equivalent Availability Factor (Hours)** measures generating hours available over the year, reflecting equipment reliability and the effectiveness of asset management strategies.
 - **Benchmark**: The 90.1% target is based on Guidehouse's median availability rate for medium-sized, high-capacity hydro plants (40 station group).
 - **Targets**: Annual targets for 2025/26 to 2027/28 account for planned outages and an expected unplanned outage rate.
- **1.1b Equivalent Availability Factor (MWh)** evaluates energy availability by comparing entitlement energy received to total potential entitlement energy, focusing on revenue generation.
 - **Benchmark**: Derived internally from historical and forecasted production levels at ALH and BRX.
 - **Application**: This internally focused metric helps track revenue performance against targets. Targets vary annually based on planned outage durations and progressively lower unplanned outage rate targets, currently set at 1% for ALH and BRX.
- **1.1c Equivalent Availability Factor (Revenue)** measures WAX performance by comparing actual entitlement energy and capacity sales revenue to the maximum potential revenue.
 - **Purpose**: It accounts for residual capacity differently than ALH and BRX, requiring a separate evaluation method.
 - **Targets**: Reflect an optimal balance of reliability and outage management. The unplanned outage rate target is set at 0.70% annually, based on strong historical performance.
- **1.1d OMA Costs \$ per MWh** tracks controllable operating costs per MWh to ensure cost-effective power generation while maintaining high reliability through planned maintenance.

Targets fluctuate due to maintenance schedules, inflation, and required repairs. The long-term goal is to optimize lifecycle value while balancing costs and reliability. The cost targets for 2025/26:

- **ALH**: Increased from \$18.05 to \$18.74 due to wildfire prevention work on transmission lines and inflationary pressures.
- **BRX**: Slight increase from \$13.08 to \$13.11 due to inflation.
- **WAX**: Decreased from \$10.20 to \$9.90 due to rescheduling of non-routine maintenance activities.

Goal 2: Optimize Shareholder value

This goal describes the value to Columbia Power's shareholder, the Province, measured by net income and earnings before interest, taxes, depreciation and amortization (EBITDA).

Objective 2.1: Deliver effective financial management

Columbia Power employs robust financial management systems to maintain consistency, accountability and transparency. Prudent planning, budgeting, forecasting and reporting processes support the achievement of financial objectives.

Key Strategies

- Maximize revenue by controlling facility operating costs and ensuring reliable operations.
- **Manage working capital** to fulfil Columbia Power's mandate while returning free cash flow to the Province through an annual dividend.
- **Monitor key performance indicators** regularly to assess the effectiveness of financial management systems.

Discussion

The evolving economic environment, including inflation and fluctuating interest rates, necessitates vigilant financial oversight. Columbia Power conducts regular reviews to ensure alignment with budgets and adjusts business plans as needed. Detailed multi-year operating and cash flow forecasts are developed annually and updated quarterly to provide a forward-looking perspective.

Performance Measures

Performance Measures [\$000]	2024/25 Forecast	2025/26 Target	2026/27 Target	2027/28 Target
2.1a Net Income	59,966	68,528	69,671	70,913
2.1b EBITDA	76,342	85,093	85,917	86,813

Data source: Columbia Power Corporation

Discussion

Columbia Power's financial results are closely monitored throughout the fiscal year, with variances reported quarterly to the Finance and Audit Committee, the Board of Directors, and the Province. Quarterly updates also include five-year forecasts to ensure alignment with our long-term planning goals.

2.1a Net Income provides the clearest indicator of Columbia Power's financial performance. Net income is monitored throughout the reporting period and undergoes an annual audit.

2.1b EBITDA reflects operational performance by excluding non-operational items. It approximates cash flow from operations before financing costs and capital investments. After financing costs, the remaining cash flow is available for dividends to the Province.

Performance Analysis:

- **2024/25 Forecast**: Net income and EBITDA are lower than initially projected due to additional U2 repairs at ALH, partially offset by strong reliability at BRX and WAX.
- **2025/26 Target**: An increase in targets is primarily driven by higher power prices under the ALH and BRX Electricity Purchase Agreements, influenced by the Consumer Price Index.
- **2026/27 Target**: A slight decrease reflects changes to the duration of planned maintenance outages.
- **2027/28 Target**: Higher revenues from long-term sales agreements and effective operations and maintenance planning contribute to the increase.

Financial Plan

Financial Summary

[\$000]	2024/25 Forecast	2025/26 Budget	2026/27 Plan	2027/28 Plan		
Total Revenue						
Operating Revenue	Operating Revenue					
Recoveries	4,512	4,700	4,841	4,987		
Income fo	or Equity Accou	ınted Investee	S			
Arrow Lakes Power Corporation	13,204	21,848	21,985	22,776		
Brilliant Expansion Power Corporation	10,079	10,126	10,131	10,373		
Brilliant Power Corporation	16,718	17,690	18,381	18,743		
Waneta Expansion Power Corporation	38,527	37,811	37,851	37,430		
Total Revenue	83,040	92,175	93,189	94,309		
	Total Expe	nses				
Staff and General Administration	5,036	5,260	5,411	5,568		
Sponsorships and Bursaries	160	160	135	135		
Zebra Quagga Mussel - Provincial Defense Contribution	250	350	350	350		
Grants in Lieu of Property Taxes	1,252	1,313	1,377	1,444		
Interest Expense	20,831	20,863	20,895	20,926		
Amortization of Property, Plant and Equipment	-	-	-	ı		
Less: Interest Revenue	(4,455)	(4,298)	(4,649)	(5,026)		
Total Expenses	23,074	23,648	23,519	23,397		
Annual Surplus	59,966	68,527	69,670	70,912		
Total Debt	623,250	618,745	613,836	608,414		
Accumulated Surplus	226,474	228,016	247,686	263,598		
Dividends	34,000	60,000	50,000	55,000		

Note: The above financial information was prepared based on current Generally Accepted Accounting Principles.

Key Forecast Assumptions, Risks and Sensitivities

Columbia Power's financial forecasts incorporate plans to address strategic risks and external environmental changes. Key assumptions include:

- **Plant Availability**: Forecasted availability for ALH, BRX, and WAX is critical, with BRD power sales secured through a long-term lease unaffected by plant availability.
- **Capital and Operating Needs**: Capital investments and operating expenses are forecasted to meet asset needs.
- **Operating Costs**: Assumed increases are based on the past five-year average for water rentals, property taxes, and insurance, with other costs rising consistent with inflation.
- **Working Capital**: Adequate reserves are maintained to support operational and capital requirements while achieving service plan goals.

Columbia Power faces several risks inherent to utilities, including:

- **Plant Reliability and Labour Disruptions**: Reliance on a single contractor poses potential operational risks.
- **Regulatory and Environmental Risks**: Potential impacts include Columbia River Treaty renegotiations, adherence to Species at Risk Act, and challenges from proposed salmon reintroduction to the upper Columbia River.
- Environmental Events: Risks from invasive species or unforeseen natural events.

To address these risks, Columbia Power employs effective monitoring and oversight, coordination with governing bodies, proactive mitigation strategies, and appropriate insurance coverage.

Sensitivity Analysis

The financial outlook projects stable net income over the forecast period. Key sensitivities include:

- Impact of Plant Availability:
 - A 1% increase in unplanned outages in 2025/26 would reduce revenues as follows:

o ALH: \$774,000

o BRX: \$367,000

o WAX: \$1,161,000

- **Provision for Variability**: Revenue projections for ALH, BRX, and WAX incorporate a provision for unplanned outages. For revenue impacts, plant availability must fall below the targets outlined in Goal 1 (Efficient and Reliable Plant Operations).
- **Operating Costs and Capital Needs**: Unexpected increases in operations and maintenance costs or capital requirements could impact net revenues.

Management's Perspective on Financial Outlook

Columbia Power's financial health remains strong, supported by:

- **High Reliability**: Continued focus on achieving high reliability through proactive maintenance planning and balancing schedules.
- Long-Term Agreements: Stability ensured by long-term power sales agreements.
- **Strong Asset Management**: Backed by experienced engineering and maintenance teams.
- **Performance Management**: Regular monitoring and performance management to sustain increasing shareholder value and returns.

The organization remains committed to strong financial management through:

- **Budgeting and Forecasting**: Continuous improvement in financial reporting and forecasting processes.
- **Investment Opportunities**: Leveraging opportunities to enhance shareholder value.

The growth trend in net income is expected to continue into future years, supported by strong financial practices and operational performance.

Appendix A: Subsidiaries and Operating Segments

Active Subsidiaries

Columbia Power owns four hydropower facilities in partnership with the Trust. These facilities are owned by corporations jointly owned by Columbia Power and indirect subsidiaries of the Trust, as follows:

Arrow Lakes Power Corporation

Arrow Lakes Power Corporation (ALPC) owns ALH and an associated 48-kilometre transmission line from the power plant to BC Hydro's Selkirk Substation.

Financial Summary

[\$000]	2024/25 Forecast	2025/26 Budget	2026/27 Plan	2027/28 Plan
Total Revenue	65,124	76,821	77,800	79,308
Total Expenses	38,717	33,125	33,831	33,756
Annual Surplus (Deficit)	26,407	43,696	43,969	45,552

Brilliant Expansion Power Corporation

Brilliant Expansion Power Corporation (BEPC) owns BRX.

Financial Summary

[\$000]	2024/25 Forecast	2025/26 Budget	2026/27 Plan	2027/28 Plan
Total Revenue	35,889	36,239	36,267	37,160
Total Expenses	15,732	15,988	16,005	16,414
Annual Surplus (Deficit)	20,157	20,251	20,262	20,746

Brilliant Power Corporation

Brilliant Power Corporation (BPC) owns BRD and the Brilliant Terminal Station (BTS).

Financial Summary

[\$000]	2024/25 Forecast	2025/26 Budget	2026/27 Plan	2027/28 Plan
Total Revenue	49,755	52,268	52,945	55,683
Total Expenses	16,320	16,889	16,184	18,197
Annual Surplus (Deficit)	33,435	35,379	36,761	37,486

Waneta Expansion Power Corporation

Waneta Expansion Power Corporation (WEPC) owns WAX.

Financial Summary

[\$000]	2024/25 Forecast	2025/26 Budget	2026/27 Plan	2027/28 Plan
Total Revenue	110,129	110,049	112,173	112,010
Total Expenses	44,800	46,015	48,052	48,731
Annual Surplus (Deficit)	65,329	64,034	64,121	63,279

The Boards of Directors of Columbia Power's subsidiaries consist of six directors: three nominated by Columbia Power and three nominated by the Trust. Columbia Power manages these assets on behalf of the power subsidiaries, ensuring alignment with its mandate, strategic priorities, and fiscal plan.

BRD, ALH, BRX, BTS and WAX are operated and maintained by FortisBC (a subsidiary of Fortis Inc.) or its related company, FortisBC Pacific Holdings Inc., under the oversight of Trust employees who act as agents of Columbia Power.

Most of the power generated at these facilities is committed under long-term sales agreements with FortisBC and BC Hydro. Short-term sales of capacity and energy are utilized to maximize revenue.

Appendix B: Mandate Letter from the Minister Responsible



Date: June 26, 2023

John Stephens Chair Columbia Power Corporation 200 – 445 13 Ave Castlegar BC V1N 1G1

Dear John Stephens:

On behalf of Premier Eby and the Executive Council, I would like to extend my thanks to you, your board members and your organization's leadership for your dedication, expertise, and service to the people of British Columbia.

Public sector organizations – including Crowns, Health Authorities and Post Secondary Institution Boards – support British Columbians by delivering vital public services and are accountable to the public through their responsible Minister. Your leadership in advancing and protecting the public interest strengthens trust in public institutions.

You are serving British Columbians at a time when people in our province continue to recover from and respond to the upheaval caused by the COVID-19 pandemic, an ongoing toxic drug crisis, climate-related natural disasters, and while global inflation is driving up costs. Now more than ever, we need to focus on building a prosperous, low-carbon, sustainable economy, and a province where everyone can find a good home – in rural areas, in cities, and in Indigenous communities.

This mandate letter, which I am sending in my capacity as Minister responsible for Columbia Power Corporation, sets out overarching principles relevant to the entire public sector and specific direction on priorities and expectations for your organization for the remainder of Government's term.

Government and public sector organizations must continue to advance results that people can see and feel in these key areas: strengthened health care, safer communities, attainable and secure housing, and a clean and fair economy that delivers affordability and prosperity.

In doing so, you will continue working towards lasting and meaningful Reconciliation by supporting opportunities for Indigenous Peoples to be full partners in the province we are building together, and delivering on specific commitments as outlined in the *Declaration on the Rights of Indigenous Peoples Act* action plan.

Telephone: 250 387-3751 Facsimile: 250 387-5594

Website: www.gov.bc.ca/fin



As required by the *Climate Change Accountability Act*, please ensure your organization implements targets and strategies for minimizing greenhouse gas emissions and managing climate risk, including achieving carbon neutrality each year and aligning with the CleanBC target of a 50% reduction in public sector building emissions and a 40% reduction in public sector fleet emissions by 2030. Your organization is expected to work with government to report out on these plans and activities as required by legislation.

Our province's history, identity and strength are rooted in its diverse population. Yet racialized and marginalized people face historic and present-day barriers that limit their full participation in their communities, workplaces, government and their lives. The public sector has a moral and ethical responsibility to tackle systemic discrimination in all its forms – and every public sector organization has a role in this work. As part of this work, your organization is expected to adopt the Gender-Based Analysis Plus (GBA+) lens to ensure gender equity is reflected in your operations and programs.

British Columbians expect that public sector organizations operate in a responsible manner to deliver quality services equitably in all regions of the province. This requires strategic stewardship of planning, operations, and policies in the areas of financial, risk, and human resource management including information security and privacy protection.

The protection of government data and networks is a priority, especially where it concerns personal information of British Columbians. Public sector organizations must maintain up to date systems and effective cybersecurity practices, including maintaining current information management and cybersecurity policies, guidelines and standards; evaluating your organization against industry standards; and maintaining appropriate security and privacy practices. The Office of the Chief Information Officer within the Ministry of Citizens Services is available to support and offer guidance to your organization in any of these areas.

Public sector organizations must also implement and maintain an effective fraud risk management strategy. The Office of the Comptroller General and the Risk Management Branch in the Ministry of Finance is available for consultation.

The Crown Agencies Secretariat (CAS) in the Ministry of Finance supports public sector organizations to operate effectively, in the public interest, and aligned with government's strategic direction and priorities. Within CAS, the Crown Agencies and Board Resourcing Office (CABRO) will continue to support you and your board on recruitment, appointments and professional development, as well ensuring Board composition and governance reflects the diversity of our province. CAS can support you in public sector governance best practices, policy and planning.

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In addition to continuing to make progress on your 2021 mandate letter, I expect you to ensure the important priorities and areas of focus listed in this letter are incorporated into the practices of your organization.

Each board member is asked to sign this letter to acknowledge this direction from government to your organization. The signed letter is to be posted publicly on your website by summer 2023.

I look forward to continuing to work with you and your Board colleagues to meet the high standards set for us by all British Columbians.

Sincerely,

Katrine Conrov

Date: June 26, 2023

Minister of Finance and Minister responsible for the Columbia Basin Trust, Columbia Power Corporation, and the Columbia River Treaty

cc: Honourable David Eby, KC, Premier

Shannon Salter, Deputy Minister to the Premier, Cabinet Secretary and Head of the BC Public Service

Heather Wood, Deputy Minister and Secretary to Treasury Board, Ministry of Finance Mary Sue Maloughney, Associate Deputy Minister, Crown Agencies Secretariat, Ministry of Finance

Les MacLaren, Assistant Deputy Minister, Ministry of Energy, Mines and Low Carbon Innovation and Board Member, Columbia Power Corporation

Alison MacLeod, Vice Chair, Columbia Power Corporation

David de Git, Director, Columbia Power Corporation

Johnny Strilaeff, Chief Executive Officer/President, Columbia Power Corporation

John Stephens

Chair, Columbia Power Corporation

Date:

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Director, Columbia Power Corporation

Date: June 27, 2023

Alison MacLeod

Vice Chair, Columbia Power Corporation

Date: June 27, 2023

Les MacLaren

Director, Columbia Power Corporation

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Date: