

ESTIMATED SURPLUS OVERVIEW

(\$000)

Estimates ¹ 2004/05	Actual ¹ 2004/05		Estimates 2005/06
Taxpayer-supported Programs and Agencies			
28,420,000	30,821,000	Revenue	32,202,000
30,292,000	30,658,000	Expense	32,876,000
<u>(1,872,000)</u>	<u>163,000</u>		<u>(674,000)</u>
2,072,000	2,412,000	Net Earnings of Self-Supported Crown Corporations and Agencies	2,274,000
200,000	2,575,000	Surplus before Forecast Allowance	1,600,000
<u>(100,000)</u>		Forecast Allowance	<u>(300,000)</u>
<u>100,000</u>	<u>2,575,000</u>	Surplus	<u>1,300,000</u>

ESTIMATED ACCUMULATED DEFICIT

(\$000)

Estimates 2004/05	Actual 2004/05		Estimates 2005/06
(5,271,000)	(9,354,000)	Accumulated Deficit, Beginning of Year ²	(3,075,000)
—	4,611,000	Adjustment for the inclusion of SUCH ³	—
57,000	(907,000)	Other adjustments ⁴	—
<u>(5,214,000)</u>	<u>(5,650,000)</u>	Accumulated Deficit, Beginning of Year, Restated	<u>(3,075,000)</u>
100,000	2,575,000	Surplus for the Year	1,300,000
<u>(5,114,000)</u>	<u>(3,075,000)</u>	Accumulated Deficit, End of Year	<u>(1,775,000)</u>

¹ The 2004/05 Estimates and Actual amounts have been restated to conform with the 2005/06 Estimates presentation. See Significant Presentation Changes for details.

² The 2004/05 Actual amount for the beginning of the fiscal year is as reported in the 2004/05 Public Accounts.

³ Represents the impact of including school districts, post-secondary institutions and regional health authorities/societies (SUCH) in the government reporting entity.

⁴ Primarily represents the deferral of natural resources bonus bid revenue and a change in accounting policy for BC Hydro to implement the new reporting standard for asset retirement obligations.