



## MINISTRY OF ADVANCED EDUCATION

The mission of the Ministry of Advanced Education and Minister Responsible for Research and Technology is to realize the economic, environmental, cultural and social goals of all British Columbians by providing provincial and national leadership and support for excellent and accessible post-secondary education that cultivates life-long learners throughout the province, providing knowledge, skills and abilities to lead fulfilling lives; and an integrated and dynamic approach to research and innovation that enables effective discovery, transfer, application and commercialization of knowledge and technology, providing economic and social benefits throughout British Columbia.

### MINISTRY SUMMARY

(\$000)

	Estimates 2004/05 <sup>1</sup>	Estimates 2005/06
<b>VOTED APPROPRIATION</b>		
Vote 10 — Ministry Operations.....	1,827,797	1,898,297
<b>OPERATING EXPENSE</b>	<u>1,827,797</u>	<u>1,898,297</u>
<b>PREPAID CAPITAL ADVANCES<sup>2</sup></b>	215,400	225,700
<b>CAPITAL EXPENDITURES<sup>3</sup></b>	4,105	1,466
<b>LOANS, INVESTMENTS AND OTHER REQUIREMENTS<sup>4</sup></b>	265,800	237,728
<b>REVENUE COLLECTED FOR, AND TRANSFERRED TO, OTHER ENTITIES<sup>5</sup></b>	—	—
<b>FULLTIME EQUIVALENT (FTE) EMPLOYMENT<sup>6</sup></b>	215	217

#### NOTES

<sup>1</sup> For comparative purposes only, figures shown for 2004/05 expense, FTEs and capital expenditures have been restated to be consistent with the presentation of the September Update 2005/06 Estimates. Schedule A presents a detailed reconciliation.

<sup>2</sup> Details of prepaid capital advances are presented in Schedule C.

<sup>3</sup> Details of capital expenditures are presented in Schedule D.

<sup>4</sup> Details of loans, investments and other requirements are presented in Schedule E.

<sup>5</sup> Details of revenue collected for, and transferred to, other entities are presented in Schedule F.

<sup>6</sup> Details of FTEs are presented in Schedule G.

## CORE BUSINESS SUMMARY

\$000

	2004/05	2005/06 ESTIMATES		
<b>OPERATING EXPENSE</b>	Net	Gross	External Recoveries	Net
<b>Core Business</b>				
Educational Institutions and Organizations.....	1,420,247	1,499,317	(17,000)	1,482,317
Student Financial Assistance.....	136,291	163,165	(27,673)	135,492
Debt Service Costs and Amortization of Prepaid Capital Advances.....	246,750	255,859	—	255,859
Research and Technology.....	5,741	5,741	—	5,741
Executive and Support Services.....	18,768	19,418	(530)	18,888
<b>TOTAL OPERATING EXPENSES .....</b>	<b>1,827,797</b>	<b>1,943,500</b>	<b>(45,203)</b>	<b>1,898,297</b>
<b>PREPAID CAPITAL ADVANCES</b>				
	Net	Disbursements	Receipts	Net
<b>Core Business</b>				
Educational Institutions and Organizations.....	215,400	225,700	—	225,700
<b>TOTAL PREPAID CAPITAL ADVANCES.....</b>	<b>215,400</b>	<b>225,700</b>	<b>—</b>	<b>225,700</b>
<b>CAPITAL EXPENDITURES</b>				
	Net	Disbursements	Receipts	Net
<b>Core Business</b>				
Executive and Support Services.....	4,105	1,466	—	1,466
<b>TOTAL CAPITAL EXPENDITURES .....</b>	<b>4,105</b>	<b>1,466</b>	<b>—</b>	<b>1,466</b>
<b>LOANS, INVESTMENTS AND OTHER REQUIREMENTS</b>				
	Net	Disbursements	Receipts	Net
<b>Core Business</b>				
Student Financial Assistance.....	265,800	300,800	(63,072)	237,728
<b>TOTAL LOANS, INVESTMENTS AND OTHER REQUIREMENTS.....</b>	<b>265,800</b>	<b>300,800</b>	<b>(63,072)</b>	<b>237,728</b>

OPERATING EXPENSE BY CORE BUSINESS

\$000

Estimates  
2004/05

Estimates  
2005/06

VOTE 10 — MINISTRY OPERATIONS

This vote provides for ministry programs and operations described in the voted appropriations under the following five core businesses: Educational Institutions and Organizations, Student Financial Assistance, Debt Service Costs and Amortization of Prepaid Capital Advances, Research and Technology, and Executive and Support Services.

EDUCATIONAL INSTITUTIONS AND ORGANIZATIONS

**Voted Appropriation**

Educational Institutions and Organizations.....	1,420,247	<b>1,482,317</b>
	<u>1,420,247</u>	<u><b>1,482,317</b></u>

**Voted Appropriation Description:** This sub-vote provides funding to universities, university colleges, colleges, institutes, educational agencies, and other organizations to support the post secondary education system. This sub-vote also provides transfers for research, scholarships, bursaries, and other initiatives related to post secondary education. Recoveries are received from the federal government in accordance with federal/provincial agreements.

STUDENT FINANCIAL ASSISTANCE

**Voted Appropriation**

Student Financial Assistance.....	136,291	<b>135,492</b>
	<u>136,291</u>	<u><b>135,492</b></u>

**Voted Appropriation Description:** This sub-vote provides for financial, income and other assistance to and for students including interest on student loans issued by financial institutions under these programs, debt service costs on loans issued by the province, provisions for future liabilities on student loans, transfers to students, and transfers for initiatives that enhance student performance. Recoveries are received from students for student loan interest repayments.

DEBT SERVICE COSTS AND AMORTIZATION OF PREPAID CAPITAL ADVANCES

**Voted Appropriations**

Debt Service Costs.....	142,600	<b>148,700</b>
Amortization of Prepaid Capital Advances.....	104,150	<b>107,159</b>
	<u>246,750</u>	<u><b>255,859</b></u>

**Voted Appropriations Description:** This sub-vote provides for the payment of short and long term debt service costs for approved capital projects including new buildings, equipment, renovations, and improvements to existing university, university college, college, institute and agency facilities, and interest payments on matching funds relating to the Canada Foundation for Innovation Program for research infrastructure projects. Sinking fund assets, which are used to retire existing debt obligations, earn interest that is netted against debt service costs. This sub-vote also provides for amortization of funds advanced for capital projects including new buildings, renovations and improvements, and equipment purchases.

RESEARCH AND TECHNOLOGY

**Voted Appropriation**

Research and Technology.....	5,741	<b>5,741</b>
	<u>5,741</u>	<u><b>5,741</b></u>

**Voted Appropriation Description:** This sub-vote provides funding to support research and technology including grants to the BC Innovation Council. This sub-vote also provides funding to support the Premier's Technology Council.

## MINISTRY OF ADVANCED EDUCATION

## OPERATING EXPENSE BY CORE BUSINESS (Continued)

\$000

	Estimates 2004/05	Estimates 2005/06
<b>EXECUTIVE AND SUPPORT SERVICES</b>		
<b>Voted Appropriations</b>		
Minister's Office.....	435	435
Program Management.....	18,333	18,453
	<u>18,768</u>	<u>18,888</u>
<b>Voted Appropriations Description:</b> This sub-vote provides for ministry leadership and direction, establishment of policy and accountability, and provides program support for the post secondary system. This sub-vote also provides for consumer protection with respect to private post secondary institutions and quality assessment for public and private post secondary degree granting institutions. This sub-vote also provides for the office of the Minister of Advanced Education, and includes salaries, benefits, allowances, and operating expenses for the minister and the minister's staff. Transfers are provided for post secondary development and implementation activities, research, and national and international education initiatives. Recoveries are received from participation in federal/provincial agreements and activities, and for ministry services provided for in this sub-vote. Financial, human resources, information resources, administrative, freedom of information and privacy, and general services and assistance are provided to the Ministry of Advanced Education by the Ministry of Education, Management Services Division.		
<b>VOTE 10 — MINISTRY OPERATIONS</b>	1,827,797	1,898,297

## MINISTRY GROUP ACCOUNT CLASSIFICATION SUMMARY

## GROUP ACCOUNT CLASSIFICATION

Salaries and Benefits .....	13,265	14,270
Operating Costs .....	109,499	112,186
Government Transfers .....	1,524,242	1,606,610
Other Expenses .....	205,064	210,434
External Recoveries .....	(24,273)	(45,203)
<b>TOTAL OPERATING EXPENSE.....</b>	<u>1,827,797</u>	<u>1,898,297</u>

**LOANS, INVESTMENTS AND OTHER REQUIREMENTS BY CORE BUSINESS**

\$000

	Estimates 2004/05	Estimates 2005/06
<b>STUDENT FINANCIAL ASSISTANCE</b>		
BRITISH COLUMBIA STUDENT LOAN PROGRAM — Disbursements represent expenditures associated with loans under the British Columbia Student Assistance Program. Receipts represent principal repayments on outstanding loans. Administration costs are funded through the ministry's voted appropriation.		
Receipts.....	13,600	63,072
Disbursements.....	279,400	300,800
Net Cash Source (Requirement).....	<u>(265,800)</u>	<u>(237,728)</u>

**PREPAID CAPITAL ADVANCES BY CORE BUSINESS**

\$000

	Estimates 2004/05	Estimates 2005/06
<b>EDUCATIONAL INSTITUTIONS AND ORGANIZATIONS</b>		
POST SECONDARY INSTITUTIONS — Disbursements are provided to universities, university colleges, colleges, institutes and agencies for approved capital projects, including new buildings, renovations and improvements, equipment and capital leases.		
Receipts.....	—	—
Disbursements.....	215,400	225,700
Net Cash Source (Requirement).....	<u>(215,400)</u>	<u>(225,700)</u>